

Toshiba Transmission & Distribution Systems (India) Private Limited Toshiba India Private Limited

FOR IMMEDIATE RELEASE

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<u>Toshiba Transmission & Distribution Systems (India) Pvt. Ltd. Wins</u> <u>Rs. 226crore Contract of Orderfrom Kenya Power & Lighting Company</u> -Exporting over 8,000 power distribution transformers Made inIndia-

Hyderabad—Toshiba Transmission & Distribution Systems (India) Pvt. Ltd.(TTDI) today announcedwinning Rs.226crore(34millionUSD)contract from Kenya Power & Lighting Company (KPLC) for approximately 8,000 distribution transformers 'Made in India', at the Company's manufacturing facility in Hyderabad.

The order entails installation of distribution transformers along transmission and substation networks connecting power plants and end-consumers in Nairobi, Mombasa and surrounding regions.TTDI will fulfill the order over a period of three years, starting in June 2016.

Dr. Katsutoshi Toda, Chairman & Managing Director of TTDIsaid, "The repeat order from KPLC for distribution transformers reinforcesour commitment to establish India as a manufacturing base and export hub for African countries, and is a testimony to the superior quality products made in India by Toshiba. With manufacturing and supplying of highly evaluated products, we will continue to contribute to the growth of industries FOR THE NEXT INDIA."

In September 2015, TTDI had first received an order for approximately 4,000 distribution transformers from KPLC, which was successfully delivered by March 2016. The award of a new contract is based on KPLC's positive evaluation of TDDI's manufacturing capacity and product quality because of a proven track record in reliable quality and delivery.

"TTDI is one of the leading manufacturer and supplier of distribution transformers. TDDI is committed to the development and manufacturing of environmentally friendly high-efficiency products, including amorphous metal transformers that have low losses at

a low load factor.Our recent capacity expansion at the Hyderabad factory with 30 million USD hasallowed us to expand the business further and provide cost-competitive products by localizing procurement, design and manufacturing within India," **Dr. Toda added**.

Summary of order received

Product	11 kV/400 V and 33 kV/400 V distribution transformers
Number of transformers	Approximately 8,000
Delivery period	From June 2016 to March 2019

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