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Toshiba Corporation

Toshiba Strengthens Africa Presence with New Branch Office in Kenya

Nairobi, KENYA and Tokyo, JAPAN — Toshiba Corporation (Tokyo: 6502) announces establishment of its new branch office in Nairobi, Republic of Kenya under Toshiba Africa (Pty) Ltd, the company's main subsidiary based in South Africa. Toshiba celebrated this important occasion with an opening ceremony graced by the Cabinet Secretary for Ministry of Energy of Kenya, Hon. Charles Keter, and other government officials along with key customers. The branch office will start its operations from this month.

In recent years, the Africa continent has been gaining increasing importance in the global market and its eastern region has been identified as a highly potential economic growth area. The country Kenya is designated as a gateway to other countries in East Africa, with the region's largest international port located in Mombasa, and it is expected to play an important role in boosting the continent's regional economic development.

"I am very excited to be here in Nairobi for this momentous occasion", Mr. Satoshi Tsunakawa, President and Chief Operating Officer of Toshiba Corporation, said in his ceremony opening speech. "Since the 1970s, Toshiba has supplied turbines and generators for 20 power plants across the African continent. We have also contributed to better and more comfortable lives by helping to harness renewable energy sources, including the geothermal power system at Olkaria. Equally important, we also provide world-class comprehensive services for refurbishing and upgrading aging thermal and hydropower plants. Here in Africa, we are sharpening our focus on how we can contribute to the future, and that is why we are now opening this Toshiba Africa Kenya branch."

As per Mr. Tomohiko Okada, Managing Director, Toshiba India Pvt. Ltd. "India's relations with African nations have accelerated at a fast pace in the last decade, making India a strategic gateway to African countries. Inception of our office in Kenya is a step in this direction, furthering Toshiba's commitment to Asia-Africa Growth Corridor (AAGC). With this, Toshiba India aims to contribute to the

development, connectivity, and cooperation between Africa and Asia.”

Toshiba opened its first Africa office in Johannesburg, South Africa, in 1967. The company has since supplied a wide range of products and systems such as Energy, Building, and Digital solutions. Toshiba established subsidiary Toshiba Africa (Pty) Ltd in year 2014 and has been focusing on its business expansion in the sub-Saharan region. The new branch office in Kenya is positioned strategically as an incubation hub for Toshiba to foster innovation and be closer to its customers and partners, as the company strengthens its presence in East Africa region.

About Toshiba

Toshiba Corporation leads a global group of companies that combines knowledge and capabilities from over 140 years of experience in a wide range of businesses—from energy and social infrastructure to electronic devices—with world-class capabilities in information processing, digital and AI technologies. These distinctive strengths position Toshiba to become one of the world’s leading cyber-physical-system technology companies. Guided by the Basic Commitment of the Toshiba Group, “Committed to People, Committed to the Future,” Toshiba contributes to society’s positive development with services and solutions that lead to a better world. The Group and its 132,000 employees worldwide secured annual sales surpassing 3.9 trillion yen (US\$37.2 billion) in fiscal year 2017.

Find out more about Toshiba at www.toshiba.co.jp/worldwide/about/index.html

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