

Toshiba India Private Limited

FOR IMMEDIATE RELEASE

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TOSHIBA CORPORATION APPOINTS MR. TOMOHIKO OKADA AS MANAGING DIRECTOR, TOSHIBA INDIA

New Delhi, April 04, 2016 – Toshiba Corporation – Japan, appoints Mr. Tomohiko Okada as Managing Director at Toshiba India, a 100% subsidiary of the Group. Effective April 01, 2016, Mr. Okada will lead Toshiba India to the path of next level of growth across Group's storage, social infrastructure, and energy businesses in the country.

Mr. Okada will replace Mr. Kenji Urai, who has been committed to India success story and played an integral role in Toshiba's growth and development in India. Under his leadership during the past six years, Toshiba's India growth strategy has enhanced including the significant extension of the business portfolio, and expansion of their production capacity.

Mr. Urai, the erstwhile Managing Director at Toshiba India said, "It was an enriching and a humbling 'India experience' for me. After heading India operations for over six years, I can confidently state that the stint in India remains the most memorable one. The diversity of people, their culture and the unique business opportunity and challenges that India posed is enormous and one of its kind."

"Mr. Tomohiko Okada brings extensive experience in the Group's Energy operations across market segments and geographies and has led several successful project acquisitions across global operations. I am confident that he will continue the strong growth momentum and lead Toshiba India to newer heights", **Mr. Urai further added**.

Accepting his new role, **Mr. Tomohiko Okada said**, "Toshiba has been an intrinsic part of India's energy and social infrastructure fabric with a manufacturing presence for more than half a century and I feel extremely privileged to head the operations in India. Mr. Kenji Urai has played an instrumental role in establishing India as a key market and an important manufacturing & export hub for Toshiba. With the exciting developments in the country for manufacturing in India, Toshiba India is poised for many more milestones. With my experience, I look forward to pursue the 'For the Next India' story further. We have one of the finest teams and strategic partners on-board to take Toshiba forward and support the development in the country."



Mr. Tomohiko Okada is a Toshiba veteran for over three decades and has been associated with India operations for 25 years. He first joined Toshiba Corporation in 1983, and since then has held a number of global senior management roles. His first association with India dates back to April 1989 where he was managed Group's operations in Delhi for 5 years. Subsequently, from April 2010 to December 2013, he served as President – Toshiba Thermal and Hydro Power Systems Company (TTPS/TIPL). Post demerger of TTPS/TIPL in Toshiba JSW Power Systems India Pvt Ltd, another 100% subsidiary of the Toshiba Corporation, Mr. Okada has been responsible for development of Thermal Power business in India.

He has achieved remarkable milestones for Toshiba which includes projects such as NTPC Korba Generator Transformers, UPRVUNL for 2X500 MW Anpara "B" project, Turbine/Generator island orders of NTPC 3X800 MW Kudgi, 2X660 MW Meja and 2X800 MW Daripalli project. Most recently, he played an instrumental role in winning the 1st ever full scope EPC project of 1X660 MW Harduagani project.

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About Toshiba India Private Limited (TIPL)

Toshiba India Private Limited, a wholly owned subsidiary of Toshiba Corporation Japan, functions as a headquarter of Toshiba in India, and also encompass the following business domains.

- Hydro Power Systems Business
- Social Infrastructure Systems & Community Solution Systems Business
- Storage & Electronic Devices Solution Business
- Multi-Functional Printer / Devices (copy/print/fax/scan etc.) Business
- Digital Products & Services Business

To find out more about TIPL, visit https://www.toshiba-india.com/ To find out more about Toshiba, visit www.toshiba.co.jp/index.htm