

Toshiba Johnson Elevators (India) Receives Its Largest-ever Order For VTP Group's Residential Projects In Pune

The 161-elevators order takes the orderbook to 4181 units

Mumbai, 26 November, 2020 – Toshiba Johnson Elevators (India) Pvt. Ltd. (TJEI) today announced securing its largest residential segment order for Design, Supply, Installation, Testing and Commissioning of 161 Toshiba elevators (fully Imported) spread across eight (08) residential projects of VTP Group, Pune. The 161 elevators running at 1.75 meters per second, would be serving at VTP Group's revered projects like Blue Water, Pegasus, HiLife, Solitaire, and Purvanchal.

VTP Realty is one of the most celebrated real estate companies with projects spanning across the length and breadth of Pune city. Draws upon its philosophy of better design, better build and better care, VTP Realty ensure that its projects are designed to suit customers' needs.

Delighted by this order and a newly forged association, **Mr. Katsuhiko Sato, Managing Director, Toshiba Johnson Elevators (India) Pvt. Ltd.** said, "Toshiba has been a trusted name for developers and architects of residential properties for mobility solutions that are safe, durable, environmentally sound, and highly efficient. This order from the prestigious M/s VTP Realty gives impetus to our commitment of serving the vertical transportation needs using the power of technology while offering superlative customer experience. With lighting, fixtures and colors that amalgamates with developer's vision and building's design, we stay steadfast on quality and safety along with excellent after-sales services."

Continuing its growth momentum, TJEI has established a foothold in 17 of India's major cities and is working with over 200 renowned customers across the country. Early this year, TJEI established a Training Centre & Distribution Centre (TCDC) to further improve the efficiency of on-site work. "We have registered a Y-o-Y CAGR of over 15% in the last 7 years, taking our orderbook to a 4181-unit mark. We will continue to consolidate our market share in both residential and commercial market segments with our highly reliable products", **added Mr. Sato.**

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About Toshiba Johnson Elevators (India) Private Limited (TJEI)

Toshiba Johnson Elevators (India) Pvt. Ltd. (TJEI), a joint venture of Toshiba Elevator and Building Systems Corporation and Johnson Lifts Pvt. Ltd., provides world-class, energy-efficient and safe vertical transportation systems in the Indian elevator & escalator market utilizing the comprehensive technological infrastructure developed by Toshiba Corporation over 140 years

of history.

To find out more about TJEI, visit <http://toshibaelevators.in/index.aspx>

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