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CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)		

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1. PHILOSOPHY AND COMMITMENT

As a "corporate citizen of planet Earth", Toshiba Group promotes CSR oriented management placing the utmost importance on acting with integrity in all business activities. The guiding principles of CSR are at the heart of our all business management practices.

Toshiba India Private Limited (herein after referred to as 'TIPL') is committed to advocate the highest standards of Corporate Social Responsibility (CSR). We are committed towards improving the quality of life of the communities that we serve through awareness and value creation.

2. PURPOSE

To define the guidelines & mechanism to carry out CSR activities in TIPL and to report the work in the format as prescribed under The Companies Act 2013.

3. PROCEDURE

The Board of Directors (herein after referred to as 'The Board') of TIPL; has decided to adopt its CSR policy that will comply with the objectives and requirements set both in section 135 of The Companies Act 2013, (herein after referred to as 'The Act') and the Rules notified thereunder.

TIPL would proactively consult key stakeholders for understanding their needs and design initiatives for social wellbeing of community. TIPL will focus on the following areas for CSR projects from amongst activities specified under Schedule VII of The Companies Act 2013 and Rules made thereunder:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care & sanitation and making available safe drinking water.
2. Promoting education (including special education and employment enhancing vocation skills especially amongst children, women, elderly and the differently abled) and livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically deprived groups.
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
5. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
6. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of

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the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

7. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
8. Rural development projects.
9. Any other area as may be prescribed by Schedule VII amended from time to time.

4. CONSTITUTION

- 4.1 Pursuant to the provisions of Section 135 of the Companies Act 2013, the Board shall constitute the Corporate Social Responsibility (CSR) Committee. The members of CSR committee shall be appointed by the Board of TIPL which must consist of atleast two or more Directors.
- 4.2 **Responsibility of The Board:** The Board is responsible for:
 - 4.2.1 Approving the CSR policy subject to necessary changes/modifications as the Board may deem fit.
 - 4.2.2 Ensuring that the activities included in CSR policy are undertaken by TIPL.
 - 4.2.3 Ensuring that in each financial year TIPL spends at-least 2% of average net profit before tax made during three immediate preceding financial years in accordance to Section 135 of The Company Act 2013. If company fails to spend such amount, The Board shall specify the reason for not spending the amount in its report under clause (o) of sub-section (3) of section 134.
 - 4.2.4 Disclose annual CSR Report and policy on TIPL website and any other acts, deeds, and things as may be required under law from time to time.
- 4.3 **Responsibilities of CSR Committee:** CSR Committee would be responsible for:
 - 4.3.1 Formulating and recommending CSR Policy to the Board which shall enlist activities to be undertaken in line with Section 135 and Schedule VII of The Companies Act 2013 for approval.
 - 4.3.2 Recommending CSR budget to the Board that ought to be undertaken by TIPL.
 - 4.3.3 Spend the allocated CSR budget on CSR activities once it is approved by the Board in accordance with The Companies Act 2013 and Rules.
 - 4.3.4 Create and maintain transparent monitoring mechanism for implementation of CSR initiatives in India.

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- 4.3.5 Continuously review the CSR policy and recommend modifications, if any, to the Board.
- 4.3.6 Submit the reports to the Board in respect of the CSR activities undertaken by TIPL.

5. GUIDELINES

- 5.1 **Implementation:** These CSR programs may be executed in partnership with TIPL employees, consultants, local government, NGO partners, Toshiba Group companies or others companies. The initiative undertaken may be communicated to employees and other partners through appropriate channel to enable maximum participation and support.
- 5.2 **Budget, Utilization & Surplus:** TIPL will earmark 2% of the average of its net profits earned during three immediately preceding financial years as CSR allocation for the year which will be non-lapsable and inline with Section 135 of The Companies Act, 2013. The surplus arising out of CSR projects or programs or activities shall not form part of the business profits. If TIPL fails to spend CSR budget allocated during the year, the reasons for not spending the amount will be specified in The Board's Report.
- 5.3 **Reporting Mechanism:** CSR Committee will prepare annual CSR report (as per Annexure 2) and submit it to The Board for annual disclosure of CSR report. CSR Policy and CSR Report would be displayed on TIPL website as per the format specified in Companies Act 2013.

6. RELEVANT DOCUMENTS AND POLICIES

- 6.1 Standard of Conduct (SOC)
- 6.2 Companies Act 2013 and Companies Rules 2014
- 6.3 Annexure 1 : Members of CSR Committee
- 6.4 Annexure 2 : CSR Reporting Format

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ANNEXURE -1

**Composition of Corporate Social Responsibility (CSR) Committee
(As per the Companies Act, 2013)**

Sr. No.	Name	Designation
1	Mr. Kenji Urai	Managing Director
2	Mr. Masakazu Watanabe	Director
3	Mr. Nobuhiro Sawano	Director

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ANNEXURE -2

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.
2. The Composition of the CSR Committee.
3. Average net profit of the company for last three financial years
4. Prescribed CSR Expenditure [two percent (2%) of the amount as in item 3 above]
5. Details of CSR spent during the financial year.
 - a. Total amount to be spent for the financial year;
 - b. Amount unspent , if any;
 - c. Manner in which the amount spent during the financial year is detailed below.

1	2	3	4	5	6	7	8
Sr. No.	CSR project/ activity identified	Sector in which the Project is covered	Projects/ Programmes 1.Local area/others 2.Specify the state /district (Name of the District/s, State/s where project/programme was undertaken	Amount outlay (budget) project/ programme wise	Amount spent on the project/ programme Subheads: 1.Direct expenditure on project, 2.Overheads	Cumulative spend upto the reporting period	Amount spent: Direct/t hrough implementing agency
1							
2							
3							
	TOTAL						

*Give details of implementing agency:

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

sd/- (Managing Director or Director)	sd/- (Chairman CSR Committee)	sd/- [Person specified under clause (d) of sub-section (i) of section 380 of the Act] (wherever applicable)
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