

PRESS RELEASE

<u>Toshiba Appoints Mr. Koichi Matsui as Chairperson and Managing</u> <u>Director for UEM India</u>

NEW DELHI: Acquiring majority control in UEM India Private Limited (UEM), an international water services company, by Toshiba Corporation (Toshiba) for its enhancing water management business in India, Toshiba India Private Limited (TIPL), a wholly owned subsidiary of Toshiba, and UEM group today announced the appointment of Mr. Koichi Matsui, 41, from Toshiba Corporation as the Chairperson and Managing Director of UEM, effective immediately.

Mr. Matsui will assume responsibilities for managing UEM including – developing, driving and implementing business strategies and solutions, along with Mr. Krishan Kshetry, Promoter, UEM, to expand the Company's business in India and abroad.

Mr. Matsui, Chairperson and Managing Director, UEM said, "I am very much looking forward to spearhead UEM Group, an international multi-disciplinary environmental services company. With the synergy between Toshiba and UEM, we have a unique opportunity to deliver breakthrough technologies and quality control that will bring greater value to our clients, employees, investors and other stakeholders. UEM's strong brand, together with positive market development and the excellent momentum in our existing operations form a solid platform for continued good growth going forward."

Mr. Kenji Urai, Managing Director, TIPL said, "Toshiba's human resource management strategy has been a key contributor to its success. Mr. Matsui has played an instrumental role in building a strong team to achieve best solutions for clients on a consistent basis in his previous role. India being one of the most important markets in water treatment business for Toshiba, I believe Mr. Matsui's rich experience will be of immense value to Toshiba's business as it enters the next phase of its growth story in the India Region. I am confident that under his leadership, UEM will consolidate its position as competitive water management company in global market and expand its business. On behalf of the entire Toshiba India team, I would like to thank him for his contribution and wish him success in his new role."

Mr. Matsui, a post graduate in Division of Environmental Science & Technology from Kyoto University, will be based in New Delhi. Starting his career in Toshiba as an electrical engineer for water and wastewater treatment plant in 1999, he acquired knowledge of process engineering for desalination and industrial waste water treatment plant, as well as project management. Since his joining, he has played a vital role in successful completion and operation of over 30 water treatment

projects in Japan and abroad. In 2014, he joined UEM as a Director/Chief Alliance Officer and has promoted managing their business.

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About Toshiba India Private Limited

Toshiba India Private Limited is a wholly owned subsidiary of Toshiba Corporation Japan. Toshiba Corporation, a Fortune Global 500 company, channels world-class capabilities in advanced electronic and electrical product and systems into five strategic business domains: Energy & Infrastructure, Community Solutions, Healthcare Systems & Services, Electronic Devices & Components, and Lifestyles Products & Services. Guided by the principles of The Basic Commitment of the Toshiba Group, "Committed to People, Committed to the Future", Toshiba promotes global operations and is contributing to the .realization of a world where generations to come can live better lives. Founded in Tokyo in 1875, today's Toshiba is at the heart of a global network of over 580 consolidated companies employing 199,000 people worldwide, with annual sales surpassing 6.6 trillion yen (US\$55 billion). To find out more about Toshiba, visit <u>www.toshiba.co.jp/index.htm</u>

Toshiba India Private Limited in India functions as a headquarter of Toshiba in India, and also encompass the following business domains.

- Hydro Power Systems Business
- Social Infrastructure Systems & Community Solution Systems Business
- Semiconductor Business
- Multi-Functional Printer / Devices (copy/print/fax/scan etc.) Business
- Digital Products & Services Business

About UEM Group

UEM Group is an international multi-disciplinary environmental services company, headquartered in India that specializes in providing turnkey services in water and wastewater collection, treatment and disposal. UEM Group provides complete, single-source services from engineering and design to construction and installation of water, wastewater and domestic waste treatment facilities.

The Company has over 970 employees, with the core design team based in Noida. Its technical expertise has allowed it to become one of the few companies in the space to have unique capabilities in biological treatment, MBR process and Zero Liquid Discharge capability, amongst others. It has delivered projects in sectors such as oil & gas, power, breweries and tanneries, with clients that include ONGC, IOC, NTPC, Coca-Cola, P&G, Bristol-Myers Squibb and various government bodies. The Company has also been involved with projects funded by multilateral bodies, like the World Bank and the Asian Development Bank.

The UEM Group of companies has provided quality services to industries and municipalities since 1973 and its activities to date encompass over 350 projects in around thirty countries. For more information, please visit www.uemgroup.com.