

FOR IMMEDIATE RELEASE

February 16, 2015

Toshiba India Private Ltd.

<u>Toshiba Logistics India Private Limited (TLGI) commences operations to</u> <u>fillip Toshiba's Social Infrastructure Business in India</u>

- TLGI will be the logistics partner of Toshiba Group Companies in India to fulfill timely and safe delivery of their orders commitments to customers in India

Gurgaon – Toshiba Logistics India Private Limited (TLGI), a wholly owned subsidiary of Toshiba Logistics Corporation in Japan, today announced that they have commenced operations in India. Founded in August 2014, TLGI has scaled up its expertise and skills in forward logistics to facilitate Toshiba Group companies execute timely delivery of industrial large scale products to their customers in India.

TLGI will be a comprehensive logistics provider operating with end-to-end logistics capabilities starting from transportation engineering, packing/repacking, order processing, Excise & Customs compliance and clearance, to timely and accurate delivery anywhere within India.

Commenting on the occasion, **Mr. Hidenori Kanakubo, Managing Director of TLGI** said, "Identifying and selecting best transportation route for timely & safe delivery of large-scaled industrial products is a major challenge. TLGI is uniquely positioned to provide Toshiba group companies with the most comprehensive set of solutions available for all their logistics needs. The Company's goal is to continue delivering innovative, customized and high-quality services, for which it will adhere to the established know-how of the existing solutions as well as simultaneously exploring the opportunities to provide customers with additional value in new areas."

Mr. Kenji Urai, Managing Director of Toshiba India Private Ltd.(TIPL), which oversees Toshiba's operation in India added, "Secure and timely transportation of large scale products is very important for social infrastructure business. Ensuring the quality of products and time for delivery, Toshiba will offer reliable and extensive range of solutions/products to meet the requirements of the complete supply chain."

Toshiba is expanding social infrastructure business by providing the various products such as super-critical steam turbine & generators, transmission & distribution equipment, motor & inverter. Toshiba has won some major orders in India for Super-critical Steam Turbine and Generators from

NTPC Limited for the Kudgi Super Thermal Power Project in Kudgi, Karnataka state, Meja Urja Nigam Pvt. Ltd for the Meja Thermal Power Plant in Uttar Pradesh State, and NTPC Limited for the Darlipali Super Thermal Power Station in Darlipali, Orissa state. Toshiba also won a major order in India for X-band dual polarization transportable Doppler weather radar System last year and is expanding its own business on various fields in India.

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About Toshiba India Private Limited (TIPL)

Toshiba India Private Limited is a wholly owned subsidiary of Toshiba Corporation Japan. Toshiba Corporation, a Fortune 500 company, channels world-class capabilities in advanced electronic and electrical products and systems into five strategic business domains: Energy & Infrastructure, Community Solutions, Healthcare Systems & Services, Electronic Devices & Components, and Lifestyles Products & Services. Guided by the principles of The Basic Commitment of the Toshiba Group, "Committed to People, Committed to the Future", Toshiba promotes global operations towards securing "Growth Through Creativity and Innovation", and is contributing to the achievement of a world in which people everywhere live in safe, secure and comfortable society. Founded in Tokyo in 1875, today's Toshiba is at the heart of a global network of over 590 consolidated companies employing over 200,000 people worldwide, with annual sales surpassing 6.5 trillion yen (US\$63 billion). To find out more about Toshiba, visit www.toshiba.co.jp/index.htm

Toshiba India Private Limited in India functions as a headquarter of Toshiba in India, and also encompass the following business domains.

- Hydro Power Systems Business
- Social Infrastructure Systems & Community Solution Systems Business
- Semiconductor Business
- Multi-Functional Peripherals / Devices (copy/print/fax/scan etc.) Business
- Digital Products & Services Business

About Toshiba Logistics India Private Limited (TLGI)

Toshiba Logistics India Private Limited is a 100% subsidiary of Toshiba Logistics Corporation, Japan under Toshiba Corporation. It has been registered in India as a logistic service provider, and offers four major services; Air Freight, Sea Freight, Warehousing and Distribution.

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